



Singapore, 21st August 2018 – Hourvillage, an online social marketplace for *time exchange*, and Microsoft Singapore have signed a Memorandum of Understanding (MOU) to collaborate on the development of a pilot program utilizing blockchain capabilities for the conversion of time credits and to record volunteering activities with timestamping on the Hourvillage platform.

Time exchange is a proven solution that revolutionizes how we spend time, to achieve social and economic outcomes and benefits. This pilot program with Microsoft is a unique opportunity to co-create decentralised assets that will enable Hourvillage to launch the first standardised blockchain-enabled time credit platform. The pilot will be built on the Microsoft Azure platform and will leverage capabilities like Blockchain-as-a-service to achieve a scalable and secure product that can then be thoroughly tested prior to commercial release.

About Hourvillage™

Hourvillage is the genesis peer-to-peer platform of Timetech, the world's first social equalizer using blockchain to exchange time. In hourvillage, one hour of time is worth one hourtime™ credit, transcending nationality, gender, age, religion, wealth and social status. Hourvillage will revolutionize the way we spend this time, how we connect and live more meaningfully with each other.

www.hourvillage.com

About Microsoft

Microsoft (Nasdaq "MSFT" @microsoft) enables digital transformation for the era of an intelligent cloud and an intelligent edge. Its mission is to empower every person and every organization on the planet to achieve more. For more information, please visit: www.microsoft.com

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